

Builder's Risk

Features

- 6, 8, 10, 12-month policy terms available
 - Options for construction greater than one year
- Coverage written on Inland Marine forms
- Liability coverage options available
- Remodel/renovation - coverage offered for existing structure
- Coverage offered for new residential projects

Coverages Available

- Multiple limit options offered
- Claim Preparation Costs
- Contractual Penalties
- Debris Removal
- False Pretense
- Fire Department Service Charge
- Fire Extinguishing Systems Expense
- Lawns, Trees, Shrubs and Plants
- Limited Coverage for Fungi Wet Rot and Dry Rot
- Pollutant Cleanup and Removal
- Preservation of Property Expense
- Property at Job Site – New Construction (Covered Property)
- Property at any Temporary Storage Location
- Property in Transit
- Rewards
- Site Preparation Costs
- Temporary Structures Expense
- Valuable Papers and Records

Industry Segments

- New construction - including residential builds
- Addition/Minor Remodel
- Significant Non-Structural Renovation
- Structural Renovation

Account Size

- Up to \$3 Million TIV

States

- Available in all states excluding Hawaii, Idaho, and Louisiana

Loss Payees

- Mortgagees / loss payees / lienholders are available at no charge

Optional Enhancements

- Contractors Equipment Bundle
 - Contractors Equipment and Miscellaneous Tools
 - Installation Floater
 - Contractors Equipment Rental and Reimbursement
- Delay in Completion Coverage
 - Business Income
 - Rental Value
 - Soft Costs
- Existing Building or Structural Coverage
- Ordinance or Law

Risk Criteria

- Single project only
- Coverage may be offered for the owner, general contractor, or developer

Submit

- Construction already started
- Project delayed
- Building occupied before completion
- Existing structural damage
- Prior claims in past 3 years
- Property at any temporary storage in excess of 15% of the property limit
- Protection class 5 or higher
- Load bearing work (renovation exposures)

